

# NOTICE OF PARTIAL REFUNDING

## JEFFERSON COUNTY, ALABAMA SEWER REVENUE CAPITAL IMPROVEMENT WARRANTS SERIES 2001-A DATED MARCH 1, 2001

**NOTICE IS HEREBY GIVEN** that Jefferson County, Alabama (the “County”) has deposited cash and direct obligations of the United States into an irrevocable Escrow Fund in order to redeem on February 1, 2011, a portion of the County’s outstanding Sewer Revenue Capital Improvement Warrants, Series 2001-A (the “Series 2001-A Warrants”), and to pay the interest, when due, on such warrants until such redemption date. The Series 2001-A Warrants refunded (hereafter referred to as the “Refunded Warrants”) are limited to outstanding Series 2001-A Warrants due February 1, 2021, February 1, 2031, February 1, 2034 and February 1, 2041. All the Refunded Warrants will be called for redemption at a price equal to 101% of their principal amount plus accrued interest to the redemption date.

### REFUNDED WARRANTS

<u>Maturity Date</u>	<u>Rate</u>	<u>Principal Outstanding</u>	<u>CUSIP</u>
02/01/2021	5.0%	\$ 1,555,000	472682 JP 9
02/01/2031	5.5%	\$ 7,140,000	472682 MF 7
02/01/2034	5.0%	\$ 8,955,000	472682 JS 3
02/01/2041	5.0%	\$ 29,960,000	472682 MG 5

Any questions regarding this notice should be addressed to:

The Bank of New York Trust Company of Florida, N.A.  
505 North 20<sup>th</sup> Street, Suite 750  
Birmingham, AL 35203  
(205) 214-0221

Dated: August 25, 2003