

STATE OF ALABAMA)

JEFFERSON COUNTY) May 10, 2007

The Commission met in special session at the Birmingham Courthouse, Bettye Fine Collins, President, presiding and the following members present:

District 1 Larry Langford

District 2 Shelia Smoot

District 3 Bobby Humphryes

District 4 Bettye Fine Collins

At the May 10, 2007, Pre-Commission meeting, Commission President, Bettye Fine Collins, presiding, and with the following members present: Commissioner Larry Langford, Commissioner Shelia Smoot and Commissioner Bobby Humphryes, Commissioner Collins called the County Commission into a special meeting to consider action upon a matter of emergency about which Commissioner Collins has determined, in the best interest of citizens of Jefferson County, must not be delayed until the next regular meeting of the County Commission. Commissioner Collins stated following item was time sensitive and needed to be acted upon today. There being no objection or a motion to overrule the determination of an emergency, the special meeting proceeded.

May-10-2007-616-SP-MTG

THE JEFFERSON COUNTY COMMISSION RESOLVES to authorize the President to execute the 8038-T with the Internal Revenue Service for the 1997-A and D Sewer Revenue Warrants and further the Commission authorizes an arbitrage rebate payment of \$563,566.05 for the 1997-A Sewer Revenue Refunding Warrants and an arbitrage rebate payment of \$595,094.75 for the 1997-D Sewer Revenue Warrants.

The Commission recognizes that the amounts of the rebate payments have been calculated by Arbitrage Rebate Compliance Specialists, Inc. and the County is required by federal tax law and Indenture covenants to make such payments.

Motion was made by Commissioner Langford seconded by Commissioner Humphryes that the above resolution be adopted. Voting "Aye" Langford, Humphryes, Collins and Smoot.

---

Unusual Demand

United States Treasury	Rebate 1997-A Sewer Warrants	Finance Department	\$563,566.05
------------------------	------------------------------	--------------------	--------------

Motion was made by Commissioner Langford seconded by Commissioner Humphryes that the above Unusual Demand be approved. Voting "Aye" Langford, Humphryes, Collins and Smoot.

---

Thereupon the Commission Meeting was adjourned to meet Tuesday, May 15, 2007, at 10:00 in Commission Chambers.

---

President

ATTEST

---

Minute Clerk